

**ASX:NHO****Released: 27 July 2015****Directors & Management****Tony Brennan**
Non Executive Chairman**Michael Placha**
Managing Director**Carl Coward**
Non Executive Director**Gary Steinepreis**
Non Executive Director**Registered Office**Level 1, 33 Ord Street
West Perth WA 6005
Australia
T: +61 8 9420 9300
admin@newhorizonminerals.com.au**ACTIVITIES REPORT
FOR THE QUARTER ENDED 30 JUNE 2015**

The Board of Directors of New Horizon Coal Ltd (ASX: **NHO**, “the **Company**”) provides a summary of activities undertaken during the quarter ended 30 June 2015.

New Projects

The Board has continued to focus on new projects and has been evaluating new projects in all business sectors.

Due diligence has been undertaken and presentations reviewed for projects in the technology sector, finance sector and advance stage mining projects.

ASX Listing Rule 5.3.3

As previously advised, during the period ended 31 March 2015 the consolidated entity transferred its 100% interest in the Kinney Coal Project – permit number C0070047 in Scofield, Utah, USA back to Carbon Resources and no longer has an interest in this or any other permits.

Enquiries**New Horizon Coal Ltd****Tony Brennan**
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Non-Executive Director**Telephone: +61 8 9420 9300**

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

NEW HORIZON COAL LTD

ABN

61 143 932 110

Quarter ended ("current quarter")

30 JUNE 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter	Year to date (12 months)
		\$A'000	\$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration & evaluation		(40)
	(b) administration	(2)	(40)
	(c) occupancy	-	(9)
	(d) corporate compliance	(3)	(40)
	(e) management services	(29)	(81)
	(f) audit services	(12)	(36)
	(g) employment on-costs	-	(5)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	3	13
1.5	Interest and other costs of finance paid		
1.6	Other (net GST activity - BAS)	(1)	(3)
1.7	Other		
	Net Operating Cash Flows	(44)	(201)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects		
	(b) exploration & evaluation capitalised	(16)	(119)
	(c) other fixed assets		
	(d) due diligence & transaction expenses		
1.9	Proceeds from sale of:		
	(a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid to other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	(16)	(119)
1.13	Total operating and investing cash flows (carried forward)	(60)	(320)

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Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(60)	(320)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	1,180
1.15	Cost of shares & options issued	-	(91)
1.16	Proceeds from borrowings	-	70
1.17	Repayment of borrowings	-	(100)
1.18	Dividends paid		
1.19	Other		
	Net financing cash flows	-	1,059
	Net increase (decrease) in cash held	(60)	739
1.20a	Cash at beginning of quarter/year to date	839	41
1-20b	Cash acquired due to acquisition of prospect		
1.21	Exchange rate adjustments to item 1.20a	-	(1)
1.22	Cash at end of quarter	779	779

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	44
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salary, Super (Net after PAYG) and Fees paid to directors and/or director related entities	- 44
Payments are net of any applicable GST	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Administration	50
Total	50

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	779	839
5.2 Deposits at call	-	-
5.3 Term deposit (USD account)	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	779	839

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	-	-	-	-
6.2	-	-	-	-

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Performance shares	Class C 10,000,000	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	236,000,000	236,000,000		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	5,000,000 5,500,000	- -	<i>Exercise price</i> \$0.50 \$0.30	<i>Expiry date</i> 30/11/2016 26/04/2016
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Gary Steinepreis
Director
July 2015

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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