

**ASX:NHO****Released: 29 January 2016****Directors & Management****Tony Brennan**  
Non Executive Chairman**Michael Placha**  
Managing Director**Carl Coward**  
Non Executive Director**Gary Steinepreis**  
Non Executive Director**Registered Office**Level 1, 33 Ord Street  
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Australia  
T: +61 8 9420 9300  
[admin@newhorizonminerals.com.au](mailto:admin@newhorizonminerals.com.au)**ACTIVITIES REPORT  
FOR THE QUARTER ENDED 31 DECEMBER 2015**

This activities report for New Horizon Coal Ltd (ASX: **NHO**, “the **Company**”) provides a summary of activities undertaken during the quarter ended 31 December 2015.

The Board has been evaluating new projects in all business sectors, carrying out due diligence and reviewing presentations for projects in the technology sector, finance sector and advance stage mining projects.

The Company has not identified a suitable transaction and the ASX determined that the current level of operations were not sufficient to maintain the continued listing and the shares were suspended from official quotation on 13 October 2015.

The Board’s will continue to evaluate all project opportunities which will then enable it to satisfy the requirements of Chapter 12 of the Listing Rules and seeking the reinstatement to trading.

**Enquiries****New Horizon Coal Ltd**

<b>Tony Brennan</b> Chairman	<b>Telephone:</b>	<b>+61 8 9322 5944</b>
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<b>Gary Steinepreis</b> Non-Executive Director	<b>Telephone:</b>	<b>+61 8 9420 9300</b>
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Rule 5.3

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

NEW HORIZON COAL LTD

ABN

61 143 932 110

Quarter ended ("current quarter")

31 December 2015

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) administration including tax services	(15)	(19)
(c) occupancy	-	-
(d) corporate compliance	(4)	(20)
(e) management services	(37)	(72)
(f) audit services	(22)	(24)
(g) employment on-costs	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	5
1.5 Interest and other costs of finance paid	-	-
1.6 Other (net GST activity - BAS)	(2)	(2)
1.7 Other		
<b>Net Operating Cash Flows</b>	<b>(78)</b>	<b>(132)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) exploration & evaluation capitalised	-	-
(c) other fixed assets	-	-
(d) due diligence & transaction expenses	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid to other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(78)</b>	<b>(132)</b>

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(78)	(132)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Cost of shares & options issued	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	-	-
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	<b>(78)</b>	<b>(132)</b>
1.20a	Cash at beginning of quarter/year to date	725	779
1-20b	Cash acquired due to acquisition of prospect	-	-
1.21	Exchange rate adjustments to item 1.20a	-	-
1.22	<b>Cash at end of quarter</b>	<b>647</b>	<b>647</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	37
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salary, Super (Net after PAYG) and Fees paid to directors and/or director related entities	- 37
Payments are net of any applicable GST	

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Administration	50
<b>Total</b>	<b>50</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	647	725
5.2 Deposits at call	-	-
5.3 Term deposit	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>647</b>	<b>725</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	-	-	-	-
	Interests in mining tenements relinquished, reduced or lapsed			
6.2	-	-	-	-
	Interests in mining tenements acquired or increased			

+ See chapter 19 for defined terms.

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**Mining exploration entity quarterly report**

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Performance shares</b>	Class C 10,000,000	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Class C 10,000,000	-	-	-
7.3 <b>*Ordinary securities</b>	<b>236,000,000</b>	<b>236,000,000</b>		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>*Convertible debt securities</b>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	<b>5,000,000</b> <b>5,500,000</b>	- -	<i>Exercise price</i> <b>\$0.50</b> <b>\$0.30</b>	<i>Expiry date</i> <b>30/11/2016</b> <b>26/04/2016</b>
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Gary Steinepreis  
Director  
January 2016

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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